

TOWN OF CALMAR

BYLAW #2024-05

A BYLAW OF THE TOWN OF CALMAR IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY FOR THE 2024 TAXATION YEAR.

WHEREAS, The Municipal Government Act, R.S.A. 2000, Chapter M-26, as amended, grants a Municipality the authority to adopt a Property Tax Rate Bylaw annually to authorize Council to impose a tax on property in the Municipality to raise revenue to pay for expenditures and transfers set out in the Town's budget, and to pay for requisitions.

AND WHEREAS, in accordance with the Act, Council approved the final 2024 budget at the Council meeting of May 06, 2024, calculated for Municipal purposes at \$7,383,262 and for capital purposes at \$1,514,778

AND WHEREAS, it has been estimated that in 2024, the sum of \$4,119,745 will be collected by the Town from sources other than from current property taxes. This amount, plus the municipal property taxes to be levied as set out in this Bylaw, are intended to fund the approved 2024 municipal budget.

AND WHEREAS, the revenue requirements for requisitions received by the Town from other authorities are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$617,919
Non-Residential	\$187,037
Total School Requisitions	\$804,956
Leduc Regional Housing Foundation	\$7,866
Requisition Designated Industrial Properties	\$254

AND WHEREAS, the Municipal Government Act provides for each Municipality to prepare an assessment for each property in the municipality except for the properties identified in the Act that no assessment is to be prepared for those properties.

AND WHEREAS, the total assessable value of property in the Town is:

Residential/Farmland	\$247,091,600
Non-Residential	\$50,822,790
Machinery and Equipment	\$46,000

	\$297,960,390

NOW THEREFORE, the Council of the Town of Calmar in the Province of Alberta enacts as follows:

1. **TITLE**

This Bylaw shall be known as the '2024 Tax Rate Bylaw'.

2. **INTERPRETATION and DEFINITIONS**

In this bylaw, unless the context otherwise requires:

- a) "Town" means the municipal corporation of the Town of Calmar
- b) "Town Manager" means the Chief Administrative Officer of the Town or their delegate.

3. **APPLICATION**

Council authorizes the Town Manager to impose taxes for the purpose of raising revenue to be used towards the payment of expenditures and transfers set out in the budget of the Town and for the purpose of raising funds for the school requisition. As a consequence, taxes are hereby imposed on each class of assessed property within the Town at the rates for each class shown below:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	\$2,380,839	\$236,348,600	10.07342
Non-Residential	\$ 616,572	\$ 47,138,790	13.07992
Machinery and Equipment	\$ 581	\$ 46,000	12.62352
Residential – Vacant	\$ 193,643	\$ 10,597,000	18.27342
Non-Residential – Vacant	\$ 63,635	\$ 3,684,000	17.27342
Farmland	\$ 2,447	\$ 146,000	16.76322
	\$3,257,717	\$297,960,390	
 ASFF			
Residential/Farmland	\$617,919	\$247,091,600	2.50077
Non-Residential	\$187,037	\$ 50,822,790	3.68018
	\$804,956	\$297,914,390	
	Tax Levy	Assessment	Tax Rate
Leduc Regional Housing Foundation Includes Machinery & Equipment	\$ 7,866	\$297,960,390	0.0264
Requisition Designated Industrial Properties	\$ 254	\$3,319,390	0.0765

4. That a minimum amount payable per parcel as property tax for general municipal purposes shall be \$500.00.

5. **EFFECTIVE DATE**

- a) This Bylaw shall come into full force and effect upon third and final reading thereof.


BC
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READ A FIRST TIME THIS 06th DAY OF MAY 2024.

READ A SECOND TIME THIS 06th DAY OF MAY 2024.

READ A THIRD TIME, BY UNANIMOUS CONSENT, THIS 06th DAY OF MAY 2024.


MAYOR CARNAHAN


CAO LOSIER

