#### TOWN OF CALMAR

#### **BYLAW #2023-14**

A BYLAW OF THE TOWN OF CALMAR IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY FOR THE 2023 TAXATION YEAR.

**WHEREAS,** The Municipal Government Act, R.S.A. 2000, Chapter M-26, as amended, grants a Municipality the authority to adopt a Property Tax Rate Bylaw annually to authorize Council to impose a tax on property in the Municipality to raise revenue to pay for expenditures and transfers set out in the Town's budget, and to pay for requisitions.

AND WHEREAS, in accordance with the Act, Council approved the final 2023 budget at the Council meeting of April 19, 2023, calculated for Municipal purposes at \$7,094,460 and for capital purposes at \$1,448,000.

AND WHEREAS, it has been estimated that in 2023, the sum of \$3,206,867 will be collected by the Town from sources other than from current property taxes. This amount, plus the municipal property taxes to be levied as set out in this Bylaw, are intended to fund the approved 2023 municipal budget.

**AND WHEREAS**, the revenue requirements for requisitions received by the Town from other authorities are:

Alberta School Foundation Fund (ASFF) Residential/Farmland Non-Residential	\$564,260 \$176,720
Total School Requisitions	\$740,980
Leduc Regional Housing Foundation Requisition Designated Industrial Properties	\$7,103 \$235

**AND WHEREAS**, the Municipal Government Act provides for each Municipality to prepare an assessment for each property in the municipality except for the properties identified in the Act that no assessment is to be prepared for those properties.

AND WHEREAS, the total assessable value of property in the Town is:

Residential/Farmland	\$234,499,900
Non-Residential	\$50,714,420
Machinery and Equipment	\$49,000
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	\$285,263,320

NOW THEREFORE, the Council of the Town of Calmar in the Province of Alberta enacts as follows:

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## 1. TITLE

This Bylaw shall be known as the '2023 Tax Rate Bylaw'.

## 2. <u>INTERPRETATION and DEFINITIONS</u>

In this bylaw, unless the context otherwise requires:

- a) "Town" means the municipal corporation of the Town of Calmar
- b) "Town Manager" means the Chief Administrative Officer of the Town or their delegate.

### 3. APPLICATION

Council authorizes the Town Manager to impose taxes for the purpose of raising revenue to be used towards the payment of expenditures and transfers set out in the budget of the Town and for the purpose of raising funds for the school requisition. As a consequence, taxes are hereby imposed on each class of assessed property within the Town at the rates for each class shown below:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential	\$2,225,813	\$222,859,900	9.9875
Non-Residential	\$ 579,136	\$46,755,420	12.3865
Machinery and Equipment	\$ 596	\$ 49,000	12.1801
Residential – Vacant	\$ 188,983	\$11,580,000	16.3198
Non-Residential – Vacant	\$ 54,444	\$ 3,959,000	13.7522
Farmland	\$ 2,382	\$ 146,000	16.3198
	\$3,051,354	\$285,263,320	
ASFF			
Residential/Farmland	\$564,260	\$234,499,900	2.4062
Non-Residential	\$176,720	\$ 50,714,420	3.4846
	\$740,980	\$285,214,320	
	Tax Levy	Assessment	Tax Rate
Leduc Regional Housing Foundation Includes Machinery &	\$ 7,103	\$285,263,320	0.0249
Equipment Requisition Designated Industrial Properties	\$ 235	\$3,151,820	0.0746
RCMP Cost Funding Model	\$88,009	\$285,263,320	0.3085

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<sup>4.</sup> That a minimum amount payable per parcel as property tax for general municipal purposes shall be \$500.00.

# 5. **EFFECTIVE DATE**

a) This Bylaw shall come into full force and effect upon third and final reading thereof.

READ A FIRST TIME THIS 17th DAY OF APRIL 2023.

READ A SECOND TIME THIS 17th DAY OF APRIL 2023.

READ A THIRD TIME, BY UNANIMOUS CONSENT, THIS 17th DAY OF APRIL 2023.

MAYOR CARNAHAN

CAO L'OSIEF