

**SPECIAL MEETING OF COUNCIL OF THE TOWN OF CALMAR WAS
HELD ON MONDAY, JANUARY 29, 2018, COMMENCING AT 9:45 AM
IN THE COUNCIL CHAMBERS**

1. **CALL TO ORDER:** Mayor Yachimetz called the Special Meeting of Council of January 29, 2018 to order at the hour of 9:45am.

PRESENT: Mayor Yachimetz, Councillors Balaban, Gardner, Rehn, Sargent
Town Manager Rodberg and Director of Finance Storey.

2. **NEW BUSINESS:**

- a) Director of Finance – Transfer 2017 Operating Surplus to Reserves

Correspondence was presented from Director of Finance Storey in regard to the Operating surplus for 2017.

Moved by Councillor Balaban that, effective December 31st, 2017, the amount of \$39,050 be transferred to the Library Reserve, \$131,850 be transferred to the Arena Reserve, \$346,000 be transferred to the Infrastructure Reserve, \$94,900 be transferred to the Allowance For Doubtful Tax Accounts, \$10,000 be transferred to the Town Hall Reserve and \$20,000 be transferred to the Operating Contingency Reserve.

**CARRIED
R-18-01-18**

3. **ADJOURNMENT:**

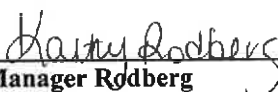
Moved by Councillor Gardner that the Special Meeting of Council of January 29, 2018 adjourn at the hour of 9:50 am.

**CARRIED
R-18-01-19**

These minutes signed this 5th day of February, 2018.



Mayor Yachimetz



Town Manager Rodberg